



Date: 12/12/2023

Technical Picks

CHEMCON SPECIALITY CHEMICALS LIMITED	
Reco Price	₹ 283.20
Buy Call	
Target Price	₹ 295 - 299
Stop Loss	₹ 273
Time Frame	3 weeks

Rationale for Recommendation

The Stock has forming higher high higher low structure on daily timeframe. It has broken all-important EMAs on daily timeframe. Stock has strong volumes on daily timeframe. Stock has trading above its previous resistance zone. RSI looks good on chart.